

06<sup>th</sup> July 2020

The Department of Corporate Relations,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001

**Sub : Related party Transactions**

**Ref : Scrip Code 500211**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), 2015, statement on related party transactions of the Company for the half year ended 31<sup>st</sup> March 2020 is attached herewith in the required format.

You are requested to please take the same on record.

Thanking You

Yours Faithfully  
**For Insilco Limited**

Swati Surhatia Digitally signed  
by Swati Surhatia  
Date: 2020.07.06  
17:04:04 +05'30'

**Swati Surhatia**  
**Company Secretary/Compliance officer**

Encl: As above

**Insilco Limited**

“The Corenthum”  
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2<sup>nd</sup> Lobe, Tower-A  
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www.evonik.com  
CIN : L34102UP1988PLC010141

Related party transactions			
Name of entity	Ownership Interest		
	Place of business	Oct 19 to Mar 20	
<b>(a) Parent Entities</b>			
The Company is controlled by following entity:			
Ultimate Holding Company - RAG-Stiftung	Germany		
Intermediate Holding Company - Evonik Industries AG	Germany		
Holding Company - Evonik Operations GmbH (formerly known as Evonik Degussa GmbH)	Germany	73.11%	
<b>(b) Fellow Subsidiaries with whom the Company had transaction during the year:</b>			
Evonik India Pvt. Ltd.	India		
Evonik (Sea) Pte Ltd.	Singapore		
Evonik Resource Efficiency GmbH	Germany		
Evonik Technology and Infrastructure GmbH	Germany		
Evonik IP GmbH	Germany		
<b>(c) Key management personnel and relative</b>			
<b>Key management personnel:</b>			
Mr. Dara Phirozeshaw Mehta, Independent Director, Chairman			
Mr. Brijesh Arora, Managing Director			
Mr. Christian Schlossnikl, Director			
Ms. Sonia Prashar, Independent Director			
Mr. Sanjeev Taneja, Director			
Ms. Meng Tang, Director			
Ms. Shivangi Negi, Chief Financial Officer			
Mr. Sarvesh Kumar Upadhyay, Company Secretary*			
Ms. Swati Surhaila, Company Secretary**			
* Till January 1, 2020			
** With effect from March 2, 2020			
Proprietorship firm in which proprietor is relative of key management personnel			
Nityanand Singh & Co.			
<b>(d) Key management personnel compensation</b>			
		Oct 19 to Mar 20	
Short-term employee benefits		4,929	
Post-employment benefits		232	
Long-term employee benefits		707	
Directors sitting fees		340	
<b>Total compensation</b>		<b>6,208</b>	
<b>(e) Transactions with related parties</b>			
The following transactions occurred with related parties:			
	Holding Company & Intermediate Holding Company	Fellow Subsidiary	Proprietorship firm in which proprietor is relative of key management personnel
	Oct 19 to Mar 20	Oct 19 to Mar 20	Oct 19 to Mar 20
Commission on sales paid:			
-Evonik India Pvt. Ltd.	-	3,492	-
SAP license, Lotus Notes and Microsoft license fee paid:			
-Evonik Industries AG	2,802	-	-
Royalty:			
-Evonik IP GmbH	-	982	-
Reimbursement of expenses received:			
- Evonik Resource Efficiency GmbH	-	70	-
-Evonik India Pvt. Ltd.	-	143	-
Air Freight Paid :			
-Evonik India Pvt. Ltd.	-	9,553	-
Fees (Secretarial audit):			
Nityanand Singh & Co.	-	-	118
<b>(f) Outstanding balances arising from sales/purchases of goods and services</b>			
The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:			
		Oct 19 to Mar 20	
Trade payables			
Intermediate holding company			
Evonik Industries AG	1,438		
Fellow Subsidiaries			
Evonik IP GmbH	34		
Evonik Technology and Infrastructure GmbH	675		
Proprietorship firm in which proprietor is relative of key management personnel			
Mr. Nityanand Singh	118		
<b>Total payables to related parties</b>		<b>2,265</b>	
		Oct 19 to Mar 20	
Fellow Subsidiaries			
Evonik Resource Efficiency GmbH	70		
<b>Total other current assets</b>		<b>70</b>	
<b>Total receivables from related parties</b>		<b>70</b>	
Goods were sold to related party during previous year based on the price and terms that would be available to third parties.			
Transactions relating to SAP license, Lotus Notes, Microsoft license fee, reimbursement of training and other expenses were on the basis of cost to cost reimbursement.			
All other transaction were made on normal commercial terms and conditions and at market rates. All outstanding balances are unsecured and are repayable in cash.			

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